



Holiday Skip-A- Payment

There's no reason to shiver this holiday season when you can warm up by skipping a payment on a qualifying loan(s)* with the credit union with Holiday Skip-A-Payment.

Providing you are current in your payments, you can get the extra money you need for this financially demanding time of year. Members who have weekly payments will skip four payments and those who have bi-weekly payments will skip two payments.

There is a low \$35 processing fee per loan that we will automatically deduct from your Share Savings. If you make automatic loan payments through Direct Deposit or Payroll Deduction, your payment will be deposited into your Share Savings Account. Interest will continue to accumulate during the month you skip your payment, as it will lengthen your loan term. Your loan should be current and must have not missed any payments in the last 12 months.

Please remember, receipt of payments by us usually follows the month of payroll deduction. Accordingly, please allow up to 60 days to process the credit to your account.

TO SKIP A
PAYMENT...

All you have to do is fill out the coupon below and deliver it to the credit union via mail, fax, or scan.

Member Name:

Member Number:

Circle the month you want to skip:

October

November

December

January

Enter the loan(s) you want to skip (Real estate loans excluded)

Your Signature

Joint Signature (if necessary)

By signing above, you authorize 1199 SEIU FCU to extend your final loan payment by one month. The \$35 processing fee per loan will be automatically deducted from your Share Savings Account. Interest will continue to accumulate on your loan during the month you skip your payment. If your loan payment is made via payroll deduction, the total monthly payment amount will be credited to your Share Savings Account in the month following the month you elected to skip. Each member is allowed to skip a single monthly payment up to a maximum of one time per year, per loan. All loan payments must be current to qualify.
Please allow up to 60 days for us to process your request.

