

Credit Union Advantage

Volume 12, Issue 2

"For Your Financial Health"[®]

A HEALTHY SOLUTION FOR YOUR PERSONAL FINANCIAL NEEDS

For Bread & Roses Events please call Bonita at (212) 603-0026 for upcoming cultural events.

For Childcare Fund Events and Information go to: 1199ccf.org

Please notify the credit union in writing of any changes in your address or telephone number.



"For Your Financial Health"[®]

310 West 43rd Street, Second Floor
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(212) 957-1055
Fax: (212) 767-1732
www.1199federalcu.org
email@1199federalcu.org
Loan By Phone: 1-866-484-2254
Lost VISA Card: 1-800-554-8969
(After Business Hours)

Mortgage Financing:
Call Your Mortgage Officer
Philip Capel at (212) 957-6775

Office Hours

Monday – Friday 9:00 AM – 5:00 PM
Teller Stations 8:30 AM – 5:00 PM

Office hours are extended until 6:45 PM on evenings in house Delegate Assembly



★ ★ ★ SAVE THE DATE! ★ ★ ★

All members of 1199 SEIU Federal Credit Union are cordially invited to attend the Annual Shareholders Meeting on Thursday, June 21, 2012 at 6:00 p.m. We will conduct business properly presented at the meeting. We hope to see you there!

Notice To Members Eligible To Vote

The Annual Meeting of the Members of 1199 SEIU Federal Credit Union will be held at the first floor meeting room, 310 West 43rd Street, New York, New York 10036, on Thursday, June 21, 2012 at 6:00 p.m., for the election of directors and for the transaction of such other business as may properly come before the meeting.

There will be filled at the meeting two director positions. The Board has nominated to fill these positions the following current member of the voluntary Board of Directors:

Mr. Roy Hendricks – Our Director since 2004.

Mr. Stephen Joseph – Our Director since 1996 and has maintained the positions of Director and Secretary of the Board.

Pursuant to the Credit Union's By-Laws, nominations for the one director vacancy may also be made by a petition signed by at least 1% of the Credit Union's members, that is, signed by at least 300 members. Each signature should be accompanied by the member's printed name and address for purposes of verification.

Each nominee by petition must submit to the Secretary of the Credit Union, together with his or her petition, a brief statement of qualifications and biographical data. All nominations by petition must be delivered to, and received by, the Secretary of the Credit Union by no later than May 8, 2012. In order to be effective, nominations by petition must be accompanied by a signed certificate from the nominee stating that he or she is agreeable to nomination and will serve if elected to office. At the annual meeting, if the total number of nominees equals the total of positions to be filled, that is, two, the election will not be conducted by ballot and there will be no nominations from the floor.

By Order of the Board of Directors.
Stephen Joseph, Secretary



The Credit Union Philosophy: People Helping People



Our members are member-owners. We don't give excess savings to stockholders. Instead, we turn our excess savings to our members in the form of low rate loans, higher rates for savings, new products, etc.

Credit unions are in the business of helping people. We strive to serve all our members no matter their financial situations. We are there for our members in good economic times and bad.

So, don't be afraid to reach out to us. We are here to help! Or, give us a call or stop by just to say hi.

Have A Whale Of A Time!

Make A Splash This Summer With Our Vacation Loans!

With an affordable Vacation Loan from the credit union, you can enjoy all sorts of summertime activities from whale watching to swimming to kayaking to riding roller coasters.

A Vacation Loan can be also be used for home renovations, consolidating debt and more!



Rates: 6.00% to 17.50% APR* Term of 12 months
Maximum loan amount of \$1,000

Vacation Loans are only available for a limited time! Apply today in person or over the phone.

*APR=Annual Percentage Rate. Rate based on credit score of individual applicant and other qualifications.

NCUA Launches Updated Spanish MyCreditUnion.gov

The National Credit Union Administration (NCUA) launched an updated and enhanced Spanish version of the popular, free consumer resource tool www.MyCreditUnion.gov. The Spanish version can be found at <http://espanol.mycreditunion.gov>, where a wealth of resources and information is now available for Spanish-speaking consumers.

“Whether a consumer wants to learn how to guard against identity theft, or new parents want to map out the best savings and financial plan for sending their child to college, Spanish-speaking consumers now have a new electronic resource tool at their disposal,” said NCUA Board Member Gigi Hyland, who has been closely involved with bringing this Spanish translated version to life. “As someone immensely proud of my Hispanic origin, I am delighted that NCUA is enhancing efforts to reach out to Spanish-speaking consumers through a Spanish-language website <http://espanol.mycreditunion.gov>.”

An important purpose of www.MyCreditUnion.gov and its Spanish translation is to reinforce that money deposited in the nearly 7,200 federally insured credit unions is safe and protected up to \$250,000 by the full faith and credit of the U.S. Government. What's more, this free, one-stop toolbox has educational information and personal finance tips designed to help individuals make smart financial decisions and better choices with their money.

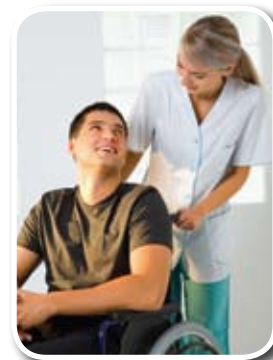
“MyCreditUnion.gov and its updated Spanish counterpart make it easy for consumers to learn more about saving, borrowing and managing credit,” said NCUA Board Chairman Debbie Matz. “The best way for all consumers to protect and build their financial assets is to learn what related products are available and how they work.” There are links for the consumer explaining how to get a free credit report each year and how to protect themselves from financial scams. These websites also explain how credit unions work, where to find a credit union to join, and even how to start a credit union. The websites also provide important pointers for resolving credit union member complaints.

NCUA encourages all Spanish speaking consumers accessing <http://espanol.mycreditunion.gov> for the first time to bookmark it as so many have done so with www.MyCreditUnion.gov.

Source: NCUA CU Express

Disability Claim Process - It's EASY And FAST

Did you know that when you are out of work for more than 14 days you can get additional disability BENEFITS for your loan payments if you have a LOAN with the credit union? Nearly all of our credit union borrowers elect to take credit disability BENEFIT insurance when they borrow to protect your credit if you are unable to work due to sickness, accident or on workman compensation. To request your benefits all you need to do when you are unable to work is notify Teresa at 957-9271 with the date of your disability. If you are entitled to BENEFITS she will have a claim form sent directly from CUNA Mutual Group to your home. All you need to do to protect your credit history and your credit score is to bring the form to your Doctor's Office. Remind them this claim form is in addition to any other claim BENEFITS the Union provides and have them send it to CUNA right away. The story ends happily when you get better fast and your loan is paid for you while you are out, protecting your family and your ability to borrow again when you need it. Stay healthy, and keep your credit union healthy also.



Audio Response

With any touch-tone phone (landline or cell phone), you have access to your 1199 SEIU FCU accounts 24 hours a day/seven days a week without having to make a trip to the credit union. You can check your account balance, transfer funds between allowable accounts



and much more. Just call 212-977-2030 and follow the automated instructions. This user-friendly service is always available.

Reminder: add this number to your cell phone so that when you are on vacation, you can easily check your credit union accounts.

Note: you will be required to key in your member number and PIN number when using this feature.

Contact us to obtain your member and PIN numbers.

Out-Of-This World Refinancing!

If your high-interest rate loans have sky-rocketed out of control, then refinance that loan from another financial institution with us to get an out-of-this world deal! You'll get a lower rate, which will give you a lower, more affordable monthly payment.



You can also transfer those high-rate credit card balances and mortgage payments to the credit union.

Or, if you're in the market for a new borrowing need, come see us for New and Used Vehicle Loans, Personal Loans and Home Equity Loans.

Stop by or give us a call today! Or, visit us at www.1199federalcu.org to apply online. Let us try to save you money!