



Credit Union Advantage

Volume 11, Issue 3

"For Your Financial Health"®

A HEALTHY SOLUTION FOR YOUR PERSONAL FINANCIAL NEEDS

For Bread & Roses Events please call Bonita at (212) 603-0026 for upcoming cultural events.

For Childcare Fund Events and Information go to: 1199ccf.org



"For Your Financial Health"®

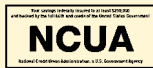
310 West 43rd Street, Second Floor
New York, NY 10036
(212) 957-1055
Fax: (212) 767-1732
www.1199federalcu.org
email@1199federalcu.org
Loan By Phone: 1-866-484-2254
Lost VISA Card: 1-800-554-8969
(After Business Hours)

Mortgage Financing:
Call Your Mortgage Officer
Philip Capel at (212) 957-6775

Office Hours

Monday – Friday 9:00 AM – 5:00 PM
Teller Stations 8:30 AM – 5:00 PM

Office hours are extended until 6:45 PM on evenings of in house Delegate Assembly



OUT-OF-THIS WORLD REFINANCING!

If your high-interest rate loans have sky-rocketed out of control, then refinance that loan from another financial institution with us to get an out-of-this world deal! You'll get a lower rate, which will possibly give you a lower, more affordable monthly payment.

You can also transfer those high-rate credit card balances and mortgage payments to the credit union.

Or, if you're simply in the market for a new borrowing need, come see us for New and Used Vehicle Loans, Signature Loans and Home Equity Loans.

Beam down to the credit union to unearth lower monthly payments when you refinance a loan you have elsewhere with us. Or, if you live in a galaxy far, far away, just visit us on the World Wide Web at www.1199federalcu.org to apply online.



Please notify the credit union in writing of any changes in your address or telephone number.

1199 SEIU FCU Can Help!

Let 1199 SEIU FCU help you get your family finances back on track.

Begin with restructuring your debt so that you can pay off your debt more quickly. Restructuring your debt may give you slightly higher total payments. However, you will save in the end since you will be eliminating your loans and debt faster.



Over time, you will increase your credit score. A higher credit score will give you a lower interest rate, which will give you a more affordable monthly payment. Also, you will see the quality of your life improve as you will be able to buy the home of your dreams, get a better car, get a better paying job with great health insurance benefits, etc.

Please don't feel humiliated or self-conscious to ask for help. That's why we are here. Just contact us to get back on the right financial path.

Share Secured Loans: Credit Builders

When you apply for a Share Secured Loan, we will not pull your credit report as the decision is not credit dependent. You will be approved based solely on the funds available in your Share Account. When you make your payments on time you will reap the score credit benefit as we will notify the credit bureaus, which will help improve your credit.

With a Share Secured Loan from 1199 SEIU FCU, you can borrow up to 95% of your shares. That means if you have \$1,000 in your Share Account, you can borrow up to \$950.

These loans are better ways to improve your credit without falling into credit card fee traps.

And, you will continue to earn any interest paid to you on the money in your Share Account.



Complete the application on the back and return it to us by mail, in person or via fax to (212) 767-1732.

FEE SCHEDULE

Changes Effective 10/01/11

ALL ACCOUNTS

New Membership Fee	\$5
Direct Deposit	Free
Infoline Access	Free
Address Change	Free
ACH Payroll Deductions	Free
Photocopy Charge (per statement)	\$7
Returned Check (deposited or cashed).....	\$20
Check Stop Payment	\$20
Electronic Transfer Reject	\$20
Electronic Transfer Stop Payment	\$20
Account Closing Fee within 90 days.....	\$10
Withdrawals in excess of 1 per month from the	
Share Acct	\$5
Vacation Acct	\$5
Consul Letter	\$10
Statement of Balance Letter	\$7
Inactive/Dormant Account Monthly Fee	\$2
Monthly Low Balance Fee	\$1
(Under \$100, Savings Only)	

CHECKING SERVICES

Checks Paid or Returned (drawn by account holder)	\$20
for Insufficient/Uncollected Funds	
Check Order Charge	Fee varies with style
Photocopy Charge (per check).....	\$5
Per Check.....	Free

ATM SERVICES

ATM Service Charge after 4 transactions	\$1
(per month Withdrawal/Transfer/ Inquiry)	
Replacement ATM Cards	\$5/ea
Copy of PIN.....	\$5

LOAN FEES – CONSUMER LOANS

Collection Accts 35% of unpaid balance.	
Credit report fee	\$10



Call or stop by the credit union if you want to learn more about our products and services.

How To Increase Your Chances Of Getting Your Signature Or Auto Loan Approved



If you're thinking about getting a loan, check out these tips on how to better your chances of getting the loan approved.

Become Familiar With Your Credit Report: Go to www.annualcreditreport.com to view your FREE credit report. You are allowed one free credit report each year from the three major credit

bureaus: Equifax, Experian and TransUnion. It's best to view your report from all three because not everything will be on each one.

Clean Up Your Credit Report: If you see any inaccurate credit history information, judgments, incorrect information, unpaid debt, etc., clean it up before applying for a loan. Disputing faulty information will help you clean up and get a better credit history. We can also help you with the best methods to do this at no cost. Leave a message for Megha at 646-277-5912.

Find out the value of the loan you want based on collateral (car, house, savings account, etc.).

Calculate how much you can afford in payments each month: There are online loan calculators to help you figure this out.

Get a better understanding of your Debt to Income Ratio: Figure out your DTI ratio by adding up all of your monthly payments and dividing that sum by your total monthly pre-tax income. Remember, lenders take a look at how much your expenses are each month compared to your pre-tax monthly income.

Get your paperwork together: This includes pay stubs and tax returns. You want to show the lender what your financial situation is.

Give us a call or stop by to apply for a loan today! We will further explain the benefits.

Sign Up For eMarketing!

The credit union will soon be launching eMarketing, an electronic way to communicate with you.

We'll send you one or two e-mails each month letting you know about the latest promotion, our products and services or seasonal tips. Keep up to date on all of the credit union happenings.

Remember, we will never ask for your personal information or your account information via e-mail.

If you would like to be added to our e-mail list, please send us your name and e-mail address to emails@1199federalcu.org and we will include you on the list.



Share Loan Application Only

Applicant Name _____ Approx. Amount To Be Financed \$ _____

Street _____ City _____ State _____ Zip Code _____

Home Phone # _____ Work Phone # _____ Best Time To Call _____ Work or Home (circle one)

E-mail _____ Birth Date _____ Social Security # _____

Current Employer _____ Dept. _____ How Long Employed There _____

Street _____ City _____ State _____ Zip Code _____

This statement is submitted to obtain credit and I certify that all information herein is true and complete. I also authorize the credit union to verify or obtain further information the credit union may deem necessary concerning my credit standing.

Applicant's Signature _____ Date _____