



# Credit Union Advantage

"For Your Financial Health"<sup>®</sup>  
A HEALTHY SOLUTION FOR YOUR PERSONAL FINANCIAL NEEDS

Volume 11, Issue 2

For Bread & Roses Events please call Bonita at (212) 603-0026 for upcoming cultural events.

For Childcare Fund Events and Information go to: 1199ccf.org

Please notify the credit union in writing of any changes in your address or telephone number.



"For Your Financial Health"<sup>®</sup>

310 West 43<sup>rd</sup> Street, Second Floor  
New York, NY 10036  
(212) 957-1055  
Fax: (212) 767-1732  
[www.1199federalcu.org](http://www.1199federalcu.org)  
[email@1199federalcu.org](mailto:email@1199federalcu.org)  
Loan By Phone: 1-866-484-2254  
Lost VISA Card: 1-800-554-8969  
(After Business Hours)

**Mortgage Financing:**  
Call Your Mortgage Officer  
Philip Capel at (212) 957-6775

### Office Hours

Monday – Friday 9:00 AM – 5:00 PM  
Teller Stations 8:30 AM – 5:00 PM

Office hours are extended until 6:45 PM on evenings of in house Delegate Assembly



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act



Member FDIC



## SAVE THE DATE!

All members of 1199 SEIU Federal Credit Union are cordially invited to attend the Annual Meeting on Thursday, June 30, 2011 at 6:00 p.m. We will conduct business properly presented at the meeting. We hope to see you there!

## Notice To Members Eligible To Vote

The Annual Meeting of the Members of 1199 SEIU Federal Credit Union will be held at the first floor meeting room, 310 West 43rd Street, New York, New York 10036, on Thursday, June 30, 2011 at 6:00 p.m., for the election of directors and for the transaction of such other business as may properly come before the meeting.

There will be filled at the meeting one director position. The Board has nominated to fill this position the following current member of the Board of Directors:

**Maria Castaneda.** Ms. Castaneda currently serves as a member of the Board of Directors of the Credit Union and has served in such capacity for over 3 years. Ms. Castaneda is employed as a Secretary-Treasurer at 1199 SEIU and has served in such capacity for over 3 years. Ms. Castaneda also served on the International Executive Board of the SEIU and as a trustee of the 1199 SEIU NBF. She has served the union in various capacities since 1985.

Pursuant to the Credit Union's By-Laws, nominations for the one director vacancy may also be made by a petition signed by at least 1% of the Credit Union's members, that is, signed by at least 234 members. Each signature should be accompanied by the member's printed name and address for purposes of verification. Each nominee by petition must submit to the Secretary of the Credit Union, together with his or her petition, a brief statement of qualifications and biographical data. All nominations by petition must be delivered to, and received by, the Secretary of the Credit Union by no later than May 15, 2011. In order to be effective, nominations by petition must be accompanied by a signed certificate from the nominee stating that he or she is agreeable to nomination and will serve if elected to office. At the annual meeting, if the total number of nominees equals the total of positions to be filled, that is, one, the election will not be conducted by ballot and there will be no nominations from the floor.

By Order of the Board of Directors.

Stephen Joseph, *Secretary*



## Vacation Loans

### Stop Dreaming And Start Packing

You already got the financing in place with a Vacation Loan from your credit union. Now, all you have to do is make the reservations and hit the road. Our Vacation Loans can help you afford airfare, hotel stays, entertainment, and so much more!

If you're staying home this summer, use our Vacation Loans for home improvements, debt consolidation and more!

**Rate: 6.00-17.50% APR\* Term: 12 months Maximum loan amount: \$1,000**

Our Vacation Loans are only available for a limited time! To apply, give us a call or stop by.

\*APR=Annual Percentage Rate. Rate based on credit score of individual applicant and other qualifications.

**Spring it On!** Used Auto Sales Event

We'll give you Blue Book Trade-In Value on your vehicle **PLUS \$500!**



**1199 SEIU Federal Credit Union Members:**  
We'll give you Blue Book Trade-In Value on your vehicle **PLUS \$500!**  
**OR**  
Receive a **\$500 Visa® Gift Card!**  
Upon used vehicle purchase from Enterprise Car Sales.

**March 1 - April 30, 2011**

Call 212 957-1055 ext. 1010, 1014 or 1026 to get pre-approved by 1199 SEIU Federal Credit Union today!

Visit us at Enterprise Car Sales or call 1 866 car sales for the location nearest you.  
E. Elmhurst ..... 108-14 Astoria Blvd ..... 718 672-7444  
New Rochelle ..... 90 Huguenot St. .... 914 576-7227




\*Trade-In values obtained from © 2011 Kelley Blue Book Co.'s website KBB.com. Blue Book Trade-In Value is based on accurate condition rating and mileage of vehicle. Accurately appraising the condition of the vehicle is an important aspect of determining its Blue Book Trade-In Value. If a Blue Book Trade-In value is not available for your vehicle Enterprise will provide a fair and competitive value for customer's vehicle. Additional trade-in value of \$500 is only available on used passenger vehicles or light duty trucks. Additional trade-in value of \$500 is not available on vehicles without a Blue Book Trade-In Value or when Enterprise vehicle is not purchased. Customer is responsible to any extent vehicle pay-off exceeds Enterprise offer. Customer must provide required proof of ownership/registration and all other necessary paperwork to transfer title. Restrictions apply. For details, see an Enterprise Car Sales Manager. Offer valid where prohibited. Cannot be combined with \$500 gift card offer. Offer valid from 3/1/11 - 4/30/11. \*\$500 Visa® gift card will be issued 30 business days upon purchase of vehicle. Offer valid only on Enterprise vehicles purchased from 3/1/11 - 4/30/11. Offer void where 7-Day Repurchase Agreement is activated. No cash advances. Cannot be combined with KBB plus \$500 offer. Not valid on previous purchases. The "e" logo, Enterprise, and "Haggle-free buying, Worry-free ownership." are trademarks of Enterprise Holdings, Inc. All other trademarks are the property of their respective owners. © 2011 Enterprise Car Sales. B04754 PS 02/11 SH

Preview our great selection of quality used vehicles at [cauto deals.com](http://cauto deals.com).

## How To Increase Your Chances Of Getting Your Loan Approved



If you're thinking about getting a loan, check out these tips on how to better your chances of getting the loan approved.

**Become Familiar With Your Credit Report:** Go to [www.annualcreditreport.com](http://www.annualcreditreport.com) to view your FREE credit report. You are allowed one free credit report each year from the three major credit bureaus: Equifax, Experian and TransUnion. It's

best to view your report from all three because not everything will be on each one.

**Clean Up Your Credit Report:** If you see any inaccurate credit history information, judgments, incorrect information, unpaid debt, etc., clean it up before applying for a loan. Disputing faulty information will help you clean up and get a better credit history. We can also help you with the best methods to do this at no cost. Leave a message for Megha at 646-277-5912.

**Find out the value of the loan you want based on collateral (car, house, savings account, etc.).**

**Calculate how much you can afford in payments each month:** There are online loan calculators to help you figure this out.

**Get a better understanding of your Debt to Income Ratio:** Figure out your DTI ratio by adding up all of your monthly payments and dividing that sum by your total monthly pre-tax income. Remember, lenders take a look at how much your expenses are each month compared to your pre-tax monthly income.

**Get your paperwork together:** This includes pay stubs and tax returns. You want to show the lender what your financial situation is.

Give us a call or stop by to apply for a loan today!

## Share Us With Your Loved Ones



Spring is the perfect time for your parents, siblings, spouse, children, and co-workers to awaken from their financial stupor.

Credit union membership offers federal insurance up to \$250,000, low rate loans, convenient services, high rate savings and investment accounts, little or no fees, great member service, ownership in the credit union, and so much more!

Once a member, always a member even if you retire, move or change jobs.

Stop by or give us a call to get membership applications for your family and co-workers today!

**Call or stop by the credit union if you want to learn more about our products and services.**

## How To Avoid 2011's Top Scams



**Debt Relief and Settlement Services and Fraudulent Foreclosure Help -** A fake company asks for money up front for services that never materialize. Instead, you're out of the fee money, your debt hasn't been paid and no mortgage modifications have been made.

Come to the credit union for help in conquering your debt and managing your mortgage.

**Work-at-Home Rip-Offs -** These jobs promise big bucks with little work.

However, the truth is the unsuspecting individual invests hundreds of dollars, never gets reimbursed for expenses, works long hours, and earns very little.

Don't fall for these "get rich or get out of debt quick schemes".

**Identity Theft -** Do not give any information via e-mail, over the phone or via text message. If you are a victim, contact the credit union immediately.

**Tabnapping or Tabnabbing -** Thieves capture an image of your screen when you're paying your bills or placing an online order once you open a new tab. This image contains your account information and/or credit card number.

Finish paying your bills or placing your order before opening a new tab.

Source: [www.finance.yahoo.com](http://www.finance.yahoo.com)