



# Credit Union Advantage

Volume 9, Issue 4

"For Your Financial Health"<sup>®</sup>

A HEALTHY SOLUTION FOR YOUR PERSONAL FINANCIAL NEEDS

For Bread & Roses Events go to [www.bread-and-roses.com](http://www.bread-and-roses.com) for upcoming cultural events.

For Childcare Fund Events and Information go to: [1199ccf.org](http://1199ccf.org)

**Please notify the credit union of any changes in your address or telephone number.**



"For Your Financial Health"<sup>®</sup>

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Fax: (212) 767-1732  
[www.1199federalcu.org](http://www.1199federalcu.org)  
[email@1199federalcu.org](mailto:email@1199federalcu.org)  
Loan By Phone: 1-866-484-2254  
Lost VISA Card: 1-800-554-8969  
(After Business Hours)

**Mortgage Financing:  
Call Your Mortgage Officer  
Philip Capel at (212) 957-6775**

**Office Hours**

Monday – Friday 9:00 AM – 5:00 PM  
Teller Stations 8:30 AM – 5:00 PM  
Office hours are extended until 6:45 PM on evenings of in house Delegate Assembly



## CREDIT CARD ACT

The Credit Card Accountability, Responsibility, and Disclosure Act of 2009 (Credit CARD Act of 2009/Regulation Z) was passed this year and recently went into effect. These changes affect us even though we do not have credit cards. The purpose of the Act is to establish fair practices relating to the extension of credit with open end consumer loans. Furthermore, the new legislation requires creditors to inform consumers 21 days in advance of any payment due date.



Your credit union is establishing a uniform payment due date change(s) regarding your loan account(s). A reformatted statement was also developed to conform to the new consumer regulations. We want to be compliant with these new laws. This new statement is anticipated to be mailed monthly instead of quarterly. This new system will also allow for time, where employers are tardy or manually sending the transmission of payroll deductions to us, and not cause you financial harm, if they are not currently electronically transmitting your funds each pay period.

A one time, additional period of 60 days has been provided from 8/31/09 to accommodate some employer group's transmittal methodology. **Therefore, we will not consider your payment late if it is received within 21 days on our postmark regardless of the payment due date(s) printed for any month's statement as shown on the new periodic statement.** The changes are being done to comply with very complicated government requirements and we are moving forward in good faith on these changes. Members should contact the credit union only if they have concerns about being charged an unwarranted late fee as a result of these changes, only when they see a charge has actually been assessed to their loan account. Due to some employer systems, most members will continue to have portions of their payroll deductions collected and applied to your loan(s) prior to the new extended due dates provided for, during this change period. This will continue to go to your credit and be fully reflected on your monthly statements. This will also help avoid future delinquency and resulting late charges, as long as payments continue to be received on time. Also, to avoid charging you a penalty we have moved forward your next payment due date to accommodate this situation, as this will also avoid you being reported as late to the credit bureaus. Likewise, your credit score may be assisted as a result of the current changes, if your loan was more than 60 days past due you will continue to be reported as delinquent. Going forward, we hope this letter will provide assistance and help you better understand transactions reflected on your statements when you review them, which we highly recommend.



**Share 1199 SEIU FCU with your family members and co-workers so that they can enjoy the money-saving products and convenient services you already enjoy.**



## Harvest The Savings With 1199 SEIU FCU's Vehicle Loans

New model year vehicles have hit showrooms across the country making it a great time to purchase the new car of your dreams. Or, maybe you prefer a used vehicle; that's ok! We got you covered either way.

Our New and Used Vehicle Loans offer low rates and a variety of terms. Get your New or Used Vehicle Loan pre-approved so you know how much you can afford ahead of time.

Think about refinancing the Vehicle Loan you already have with another financial institution or lender with 1199 SEIU FCU. Today's lower rates could reduce your monthly payment and may give you some extra money.

Don't forget to check out **Enterprise Car Sales at 1-888 Car Sales (1-888-227-7253)** for a used car dealer near you.

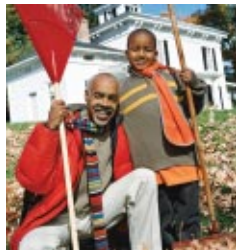
Stop by or give us a call to apply for a New or Used Vehicle Loan or to refinance today!



## Free Life Insurance For Our Members!

1199 SEIU FCU offers you free AD&D life insurance up to \$2,000 for those members who receive an offer and opt for the free insurance through CUNA Mutual Insurance Group. This is completely at no cost to you. No purchase necessary. Life insurance is designed to protect your family when they need extra help the most. All you are required to do is return your CUNA Mutual forms when offered coverage by CUNA.

This gives you the peace of mind you need. If you have any questions, don't hesitate to ask.



## Need To Access Your Accounts On The Go?

### Check Out INFOLINE!

Thanksgiving and the holiday season are just around the corner. While shopping and running your errands, if

you need to access your 1199 SEIU FCU accounts, just call INFOLINE, our audio response system at 212-977-2030 available on a 24/7 basis. Once connected, you can:

- ✓ Check your account balance(s)
- ✓ Transfer funds between accounts
- ✓ And much more

All you need is a touch-tone phone. This service is available seven days a week, 24 hours a day! Call today!

## Tips To Prevent Identity Theft

Identity theft is a serious crime that occurs when your personal information is stolen and used without your knowledge to commit fraud or other crimes. Unfortunately, it is a part of our world. There are certain precautions you can take to prevent yourself from becoming a victim.



- ☛ Don't give out personal information (account and credit card numbers, your social security number, passwords, etc.) on the phone, through the mail or over the Internet unless you know it's secure.
- ☛ Never click on links sent in unsolicited e-mails; instead, type in a web address you know. Use updated firewalls, anti-spyware and anti-virus software to protect your home computer.
- ☛ Don't be bullied by an e-mail or phone call. There won't be dire consequences if you fail to act.
- ☛ If the contact seems genuine, use your own contact information to get in touch with the company or financial institution.
- ☛ Don't bite. We'll never call or e-mail you asking for personal or financial information.
- ☛ Shred financial documents and paperwork with personal information before you discard them. Don't leave them around for others to pick up.
- ☛ Protect your Social Security number. Don't carry your Social Security card in your wallet or write your Social Security number on a check. Give it out only if necessary.
- ☛ Don't use an obvious password like your birth date, your mother's maiden name or the last four digits of your Social Security number.
- ☛ Keep your personal information in a safe place at home.
- ☛ Monitor your statements. Be aware of your account and credit card statements. Look over your statements very closely and make sure that everything is correct. If anything looks suspicious, contact us immediately, no matter how big or small the discrepancy is.
- ☛ Check for any suspicious bills in the mail. If you see bills in the mail from companies you've never dealt with or heard of, it's usually a good indication that something is not right.

Identity theft is a growing crime. For more information or if you have questions, please stop by or give us a call.

## Manage Your Finances With Ease With Our Free Checking Accounts

1199 SEIU FCU's Checking Accounts offer you a quality product without increasing and frequent fees you can really use.

In addition to a free debit card, our Checking Accounts offer:



- Duplicate Copy Checks
- No Minimum Balance Required
- No Monthly Service Fees
- No Per-Check Fees
- Overdraft Protection Available
- Point-of-Purchase Debit Card

Stop by or give us a call to open a Checking Account today! Do you already have a Checking Account elsewhere? 1199 SEIU FCU makes it easy to switch.