



Credit Union

Advantage

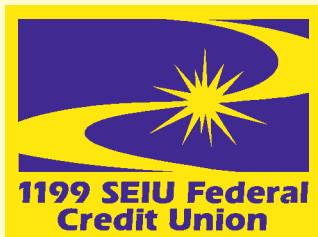
"For Your Financial Health"[®]
A HEALTHY SOLUTION FOR YOUR PERSONAL FINANCIAL NEEDS

FALL 2006

For Bread & Roses Events go to www.bread-and-roses.com for discount tickets or other upcoming cultural events.

For Childcare Fund Events and Information go to: 1199ccf.org

Please notify the credit union of any changes in your address or telephone number.



"For Your Financial Health"[®]

310 West 43rd Street
Second Floor
New York, NY 10036
(212) 957-1055

Fax: (212) 767-1732

Loan By Phone: 1-866-484-2254

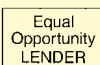
Lost VISA Card: 1-800-554-8969

Mortgage Financing: Call Philip Capel at (212) 957-6775

Office Hours

Monday – Friday
9:00 AM – 5:00 PM

Office hours are extended until 6:45 PM on evenings of in house Delegate Assembly



Prepare Yourself For The Unexpected

SPECIAL EDITION

Covering everything from finances to flashlights, SEIU has compiled this article for our members so they may know what to have before a disaster and what to do.

COLLECT IMPORTANT PERSONAL PAPERS AND INFORMATION RELATED TO FINANCIAL TRANSACTIONS

Important Family Documents: Will, insurance policies, contracts, deeds, stocks and bonds, Passports, social security cards, immunization records, Bank account numbers, Credit card account numbers and companies, Inventory of valuable goods, important telephone numbers, Family records (birth, marriage, death certificates). Identify a single location to file all crucial papers such as a fireproof safe or safe-deposit box. Create certified copies now, in cases of birth certificates and other crucial documents. Put important original documents in plastic containers. Identify the records that you keep on computer and make printouts and back up discs. Save contact information for financial institutions, Employer, Insurance agents and utility companies.

CREATE A DISASTER SUPPLIES KIT

There are basics you should stock for your home: water, food, first aid supplies, clothing and bedding, tools and emergency supplies, and special items, Baby and small child essentials, medication, Personal hygiene and household cleaning products. Keep the items in an easy-to carry container.

CREATE A DISASTER PLAN

Meet with your family and explain the dangers of fire, severe weather, and earthquakes to children. Discuss the types of disasters that could happen and what to do in each case. Pick two places to meet. Right outside your home in case of a sudden emergency, like a fire. A place outside your neighborhood in case you can't return home. Ask an out-of-state friend to be your "family contact." Other family members should call this person and tell them where they are. Everyone must know your contact's phone number. Discuss what to do in an evacuation. Plan how to take care of your pets.

COMPLETE A CHECKLIST

Post emergency telephone numbers by phones. Teach children how and when to call 9-1-1. Show each family member how and when to turn off utilities at the main switches. Check if you have adequate insurance coverage. Train each family member on how to use the fire extinguisher and show them where it's kept. Maintain your smoke detectors. Conduct a home hazard hunt. Take a first aid and CPR class. Determine the best escape routes from each room of your house. Find the safe places in your home for each type of disaster.

IF DISASTER STRIKES

Remain calm and patient. Put your plan into action. Check for Injuries. Give first aid and get help for seriously injured people. Listen to Your Radio for News and Instructions. Check for Damage in Your Home. Remember to secure your pets. Call your family contact. Check on your neighbors. Stay away from downed power lines.

SEIU remains prepared as well. Our members funds are safe and sound and must of all, available even in a disaster through shared branches and ATMs. So whether our members needed access to info from our Web site or emergency money from their account, SEIU will be here.



Your Accounts Are Safe And Sound

The shares in your credit union are insured by the National Credit Union Share Insurance Fund (NCUSIF), an arm of NCUA. Established by Congress in 1970 to insure member share accounts at federally insured credit unions, the NCUSIF is managed by NCUA under the direction of the three-person NCUA Board. Your share insurance is similar to the deposit insurance protection offered by the Federal Deposit Insurance Corporation (FDIC).

Credit unions that are insured by the NCUSIF must display in their offices the official NCUA insurance sign which appears on the cover of this brochure. All federal credit unions must be insured by NCUA, and no credit union may terminate its federal insurance without first notifying its members.

Here are some important facts to remember about your share insurance:

Not one penny of insured savings has ever been lost by a member of a federally insured credit union. The federal insurance fund has several programs to help insured credit unions, which may be experiencing problems. Liquidations or failures are a last resort. If a federally insured credit union does fail, however, the NCUSIF will make any necessary payouts to the credit union's members. These payouts are usually done within 3 days from the time the credit union closes its doors.

As a member of an insured credit union, you do not pay directly for your share insurance protection. Your credit union pays into the NCUSIF a deposit, and an insurance assessment, based on the total amount of insured shares and deposits in the credit union. Insured credit unions are required to deposit and maintain one percent of their insured shares and deposits in the NCUSIF. The NCUSIF is backed by the full faith and credit of the United States government.

Most properly established share accounts in federally insured credit unions are insured up to the Standard Maximum Share Insurance Amount (SMSIA), which is \$100,000 as of April 2006, but may be increased in the future. You can contact us any time for more information.



Make Membership A Family Affair!

Don't let your family members pay through the nose for financial services at another institution. Encourage them to join 1199 SEIU FCU, so they can take advantage of our convenient and affordable financial services. Credit union membership can save them money every day, and it lasts a lifetime!

“What Goes Into My Credit Rating?”

SCORING YOUR CREDIT



A number of factors determine your credit rating, but the one that weighs most heavily is your payment history. It accounts for 35% of your credit score. The next most important factor, accounting for 30%, is your credit capacity – that is, how much credit you have available to you, such as available credit limits on your credit cards. Other factors that figure into your credit score include length of credit (15%), how much debt you've accumulated in the last 12-18 months (10%), and the mix of credit you have (10%).

Here are some ways you can improve your credit score:

- Pay down credit card debt, but don't close credit card accounts (that decreases capacity).
- Make payments on time consistently.
- Slow down on opening new credit accounts.

Missing payments, maxing out credit cards, borrowing from finance companies, and having more revolving loans than installment loans are all things that hurt your credit score.

PS- We have added a Credit Education Specialist to help our members with credit information.

Help Us Keep In Touch

It is important that you receive your statements and other information relating to your credit union accounts on a timely basis. The best way to ensure this is to make sure that we always have your current address, phone number, and similar information on file. If you have moved, changed your name through marriage, or made some other change that should be reflected in our records, please call or stop by and let us know.